

YOU ARE POORER TODAY THAN YOU HAVE EVER BEEN.

Every future generation (unless there is a dramatic turn around in fortune) is going to be poorer off than the previous one. Sadly future generations will be better educated with greater resources and technological advancements, but their worth will be less than many of us living in today's world as parents, born in the 1950s.

There will obviously be exceptions, but these are few.

Like so many cases I see, debt is enshrouded in perceived wealth and those who appear well off are not. Our parents had greater financial wellbeing than what we have. Notice I used those words "financial well being" instead of rich, or wealthy, more money, more net worth etc.

And the reason why is that they were not saddled with debt, and a debt dependency.

In my parents day (and even my early childhood) there were no credit cards, no debit cards, no overdrafts, no student loans, the only thing you were able to borrow money for was for a home and the loans were based on as an absolute minimum 30% of your own equity and 70% bank borrowing.

You borrowed from the security of Building and Investment Societies not from Trading Banks!!

Sample Extract From....

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